



ETF Trading

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Equities

Toronto Stock Exchange
TSX Venture Exchange
Equicom

Derivatives

Montréal Exchange
CDCC
Montréal Climate Exchange

Fixed Income

Shorcan

Energy

NGX

Data

TMX Datalinx
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NAV Calculation Example

ZEB – BMO S&P/TSX Equal Weight Banks Index ETF

Ticker	Shares per Basket	Bid	Bidvalue	Ask	AskValue	LastPrice	LastValue
BMO	5,005	58.38	292,192	58.39	292,242	58.39	292,242
BNS	5,224	54.16	282,932	54.17	282,984	54.16	282,937
CM	3,878	77.30	299,769	77.32	299,847	77.32	299,847
NA	3,752	74.80	280,650	74.83	280,762	74.83	280,762
RY	5,407	57.15	309,010	57.16	309,064	57.15	309,010
TD	3,487	81.92	285,655	81.93	285,690	81.93	285,690
Basket Value (A)			1,750,208		1,750,589		1,750,488

Prescribed Number of Units (B)	100,000	100,000	100,000
Basket Value -excl cash (C= A/B)	17.502	17.506	17.505
Cash (D)	0.122	0.122	0.122
NAV (C+D)	17.624	17.628	17.627

ZEB Price	17.62	17.63
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Impact of Large Trade

	ADV	Basket	%ADV
ZEB	284,778	500,000	175.6%

Securities	ADV	Basket	%ADV
BMO	2,037,973	25,025	1.2%
BNS	3,622,347	26,120	0.7%
CM	1,522,729	19,390	1.3%
NA	762,518	18,760	2.5%
RY	3,895,387	27,035	0.7%
TD	2,177,273	17,435	0.8%

